

From: Announcements
To: ANNOUNC
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Subject: Tuition increase announced

Tuition increases announced for fall

The Loyola University Chicago Board of Trustees evaluated and approved tuition increases for the fall semester of 1997. While more complete details will be available in the Jan. 23 issue of Loyola World, university administrators want to inform faculty and staff about this decision (via this e-mail), and to report that a concerted effort is being made to get this information to all Loyola students in a timely and consistent manner:

Mundelein College, the School of Law and The Graduate School will communicate with students via their school-based newsletters, to be mailed and distributed on campus late next week.

Letters are being mailed Jan. 22 to the homes of undergraduates and the other graduate student populations.

The undergraduate Web newsletter, CrossCampus, also will include information about the tuition increase in the Jan. 23 issue.

An e-mail will be broadcast on the student server.

Phoenix editors are being alerted to the increase.

The amounts of the increases (listed below) vary by schools and colleges, reflecting the university's need to more closely align what students pay with the actual cost of providing a Jesuit, Catholic education at Loyola. The increases are smaller than they have been for the past three years, and university administrators expect this to be the last year of increases above national trends.

The same forces--namely the need to meet operational costs--have been driving tuition increases for the past three years, reports Executive Vice President Ronald Walker, Ph.D.

This is not being done by raising tuition alone.

Considerable effort is going into fund-raising for the university.

Faculty and staff also know we have trimmed budgets during the last several years to reduce expenses, while also keeping salary increases quite modest.

Again and again, I thank faculty and staff for making sacrifices now with the end in mind: these changes over the course of these three years, coupled with our very necessary tuition increases, are intended to safeguard Loyola University's health as an educator and employer--both today and in the future, Walker says.

Sound financial management

These are some key points about the increase that are important to note:

The increased tuition does not yield a profit for the university.

Competition among academic institutions, coupled with the necessary separate incorporation of the medical center, mandated change in the university's financial structure. The board of trustees has given President John J. Piderit, S.J., four years to move the university to a state of financial equilibrium in which revenues cover all operating expenses. Historically, Loyola also was underpriced for what we offer: Other schools raised their tuition far more aggressively than we did during the last 15 years.

While increasing tuition to lessen the gap between tuition and costs, the university continues to subsidize students' educations at Loyola. The current

actual cost of a Loyola education for each full-time equivalent student on the lakeside campuses--including instruction, student services, and administrative and academic support--is \$20, 268.

After 9.8, 13 and 10.8 percent tuition increases in 1994, 1995 and 1996, **Loyola University Chicago's undergraduate tuition still has remained solidly in the mid-range of tuition for American Jesuit colleges and universities.**

1997-98 tuition amounts

Loyola's fiscal year 1998 tuition amounts vary by school.

Tuition for **full-time Loyola undergraduate** students in arts and sciences, business, education and nursing will be \$15,654 in 1997-98 (fiscal year 1998). The increase in room and board will be more modest than last year, averaging 2.7 percent. When tuition and room and board are combined and compared to last year's numbers, the total price increase for residential undergraduates is 6.9 percent.

Undergraduate tuition in Loyola's **Mundelein College** reflects competitive forces for programs for returning adult students and remains \$325 per credit hour.

Summer session tuition also remains \$325 per semester hour, beginning May 1997.

Rome Center undergraduate academic year tuition, room and board now is \$22,206.

Each semester hour in the **Institute of Paralegal Studies** now is \$315.

Each semester hour in the **English as a Second Language** program now is \$173.

The **C.P.A. review** now is \$1,250 per course.

The **Graduate School**, the **Institute of Pastoral Studies**, the **Graduate School of Education** and the **Graduate School of Nursing** now are \$441 per semester hour.

The **School of Social Work** now is \$447 per semester hour.

The **Center for Organization Development**, the **Institute of Human Resources and Industrial Relations** and the **Program in Training and Development** now are \$524 per semester hour.

School of Law tuition now is \$20, 746 for the year for the day program and \$15,558 per year for the evening program; each semester hour for part-time students now is \$863. The M.J. programs in health law and child law now are \$670 per semester hour

School of Medicine tuition remains \$27,150 per year for all medical students.

The **Graduate School of Business** now is \$1,838 per course.

Financial assistance increases

The university continues to make significant increases in merit and need-based financial assistance. For undergraduates, the university will have available an estimated \$28.1 million in assistance for the fall (fiscal year 1998). This 23 percent increase in assistance follows on increases of 19 percent this year (fiscal year 1997), 40 percent in fiscal year 1996 and 33 percent in fiscal year 1995. At this time, the university is examining the level of funding for graduate and professional student financial assistance for the fall. Budget recommendations will be presented to the board of trustees in March.

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